



**CITY OF LODI  
COUNCIL COMMUNICATION**

**AGENDA TITLE:** Accept the Quarterly Investment Report as Required by Government Code Section 53646 and the City of Lodi Investment Policy

**MEETING DATE:** May 4, 2011

**PREPARED BY:** Deputy City Manager

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**RECOMMENDED ACTION:** Accept the quarterly investment report as required by Government Code Section 53646 and the City of Lodi Investment Policy.

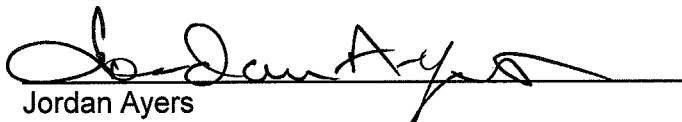
**BACKGROUND INFORMATION:** Government Code Section 53646 and the City of Lodi Investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending March 31, 2011 is \$73,658,139.00.

The average annualized return on all invested funds over the quarter has been 0.51 percent.

**FISCAL IMPACT:** Not applicable.

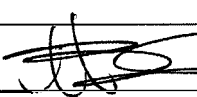
**FUNDING AVAILABLE:** As per attached report.

  
Jordan Ayers  
Treasurer

Attachment

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APPROVED: \_\_\_\_\_

  
Konradt Bartlam, City Manager



**CITY OF LODI  
INTERNAL SERVICES DEPARTMENT  
BUDGET DIVISION**


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**March 31, 2011 INVESTMENT STATEMENT**

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<b>Local Agency Investment Funds *</b>		<b>84.1% of Portfolio</b>	
Avg. interest earnings as of 03-31-11		<b>0.51%</b>	
LODI	Local Agency Inv Fund (LODI)		37,832,931.82
LPIC	Local Agency Inv Fund (LPIC)		24,123,396.88
	<b>Subtotal LAIF</b>		<b>61,956,328.70</b>
<b>Certificates of Deposit</b>		<b>1.0% of Portfolio</b>	
Matures 03/08/2012	Bank of Ag. & Comm. (cost) 0.70% int.		250,000.00
Matures 03/03/2012	UMPQUA Bank (cost) 0.75% int.		250,000.00
Matures 03/18/2012	Central Valley Comm. Bank (cost) 0.85% int.		250,000.00
	<b>Subtotal CD</b>		<b>750,000.00</b>
<b>Passbook Checking Accounts</b>		<b>14.9% of Portfolio</b>	
Farmers & Merchants	demand account - no interest earnings		**1,424,849.95
Farmers & Merchants - Money Mkt.	0.55% interest earnings		3,093,796.69
Farmers & Merchants - Payroll	demand account - no interest earnings		29,292.81
Farmers & Merchants - Central Plume	demand account - no interest earnings		8,396.82
Farmers & Merchants - CP Money Mkt.	0.55% interest earnings		6,395,474.03
	<b>Subtotal P/C Accts</b>		<b>10,951,810.30</b>
		<b>TOTAL</b>	<b>\$73,658,139.00</b>

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.

  
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Kirk J. Evans  
Management Analyst

  
\_\_\_\_\_  
Date

\* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

\*\* This amount is a compensating balance required to obtain an earnings credit rate.